

**TOWNSHIP OF BIRCH RUN
SAGINAW COUNTY, MICHIGAN**

BIRCH RUN TOWNSHIP
RESOLUTION APPROVING SUBMISSION OF BOND PROPOSITION TO ELECTORS
NO. 05-10

At a Regular Meeting of the Birch Run Township Board, Township of Birch Run, Saginaw County, Michigan, held at the Township Meeting Room on the 9th day of August, 2005, at 7 o'clock Eastern Standard Time.

PRESENT: Schlegel, Cook, Trevino, Putnam, Magnus, and Strahm
ABSENT: Marr

The following resolution was made by Trevino and seconded by Magnus

WHEREAS, pursuant to Act No. 116, Public Act of Michigan, 1923, as amended, the Township of Birch Run (the "Township") is authorized to borrow money and issue its bonds for the purpose of acquiring, erecting, equipping, and furnishing buildings in the Township to be used for public purposes; and

WHEREAS, this Township Board has determined that it is appropriate to submit a bond proposition to the electors of the Township at the General Election to be held on November 8, 2005.

NOW, THEREFORE, BE IT RESOLVED by the Township Board of the Township of Birch Run, as follows:

1. The following proposition shall be submitted to the electors of the Township at the General Election to be held in the Township on November 8, 2005, to wit:

FIRE STATION BOND PROPOSITION

Shall the Township of Birch Run, Saginaw County, Michigan, borrow an amount not to exceed four million two hundred thousand dollars (\$4,200,000.00) and issue its general obligation unlimited tax bonds therefore for the purpose of paying the costs of acquiring, erecting, equipping, and furnishing a fire station in the Township and acquiring and improving the site therefore? The maximum number of years the bonds may be outstanding, exclusive of refunding is 20 years; the estimated millage that will be levied to pay the proposed bonds in the first year that the levy is authorized is 1.58 mills (which is equal to \$1.58 per \$1,000 of taxable value of real and personal property in the Township); and the estimated simple average annual millage that will be required to retire the bond is 1.40 mills.

2. The Township Clerk is hereby directed to do all things necessary to provide for the submission of the aforesaid proposition to the electors of the Township at the General Election to be held on November 8, 2005.
3. All resolutions and parts of resolutions, insofar as the same may be in conflict herewith, are hereby rescinded.

RESOLUTION DECLARED ADOPTED.

YEAS: Cook, Schlegel, Trevino, Strahm, Putnam, and Magnus

NAYS: None

ABSTENTIONS: Marr

**STATE OF MICHIGAN)
COUNTY OF SAGINAW)**

I, the undersigned, the fully qualified and acting Clerk of the Township of Birch Run, Saginaw County, Michigan, do hereby certify that the foregoing is a true and complete Copy of a resolution adopted at a Regular meeting of the Township Board of the Township of Birch Run, Michigan, held on the 9th day of August, 2005, the original of said meeting was given to and in compliance with Act 267, Public Acts of Michigan, 1976.

IN WITNESS WHEREOF, I have hereunto fixed my official signature on this 10th day of August 2005.

**Amy Cook, Clerk
Birch Run Township**